

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

June 7, 2021

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EDD WEBINARS & EVENTS

June 9, 1-2 pm

Dispatches from New Mexico:
Nurturing the Next Generation of Land
and Water Stewards - Hear from
organizations throughout the state who are
striving to provide equitable access to the
outdoors for our youth and learn how you can
join the effort.

June 9, 12-2 pm

Southeastern NM Business Finance

<u>Fair</u> - The Business Finance Fair connects business owners, local lenders, and other resource providers.

June 10 & June 23 Outdoor Equity Fund Application Overview & Technical Assistance

Join us for an overview of the Outdoor Equity Fund application and eligibility requirements. #1: June 10, 2-3 pm - Register here #2: June 23, 10-11 am - Register here

Scroll to the bottom of the Wrap Up for more webinars and events throughout the state.

COVID-19 Recovery

Reminder: LEDA Recovery Grants

For businesses that meet hiring requirements, grants can be used for rent, lease, and mortgage payments. Contact <u>LEDA@nmfinance.com</u>. **Deadline: June 15.**

Reminder: Small Business Recovery Loan Fund

Loans up to \$150,000 at 1.625% for up to 10 years. No payments due the 1st year, interest-only due the 2nd and 3rd year, no pre-payment penalty.

UPDATE: <u>Paycheck Protection</u> <u>Program (PPP) Loan Forgiveness</u> Webinar

SBA announced the **closure of the PPP loan program** and is hosting a loan forgiveness webinar to address covered period, use of funds, forms, and local resource partners on Wednesday, **June 9, from 10 -11 am.**

NEW! 'Vax 2 the Max' Sweepstakes

Vax 2 the Max Sweepstakes is offering \$10

ARTICLES/LINKS

SBA Administrator Issues Statement on the Closure of Paycheck Protection Program

<u>Outdoor Equity Fund helps bring kids</u> into nature

New Mexico's film industry has bounded back to near pre-pandemic levels

<u>Fourteen New Mexico companies</u> <u>receive job training incentives in May</u>

On-Site Vaccination Clinic Toolkit

U.S. Space Force Inaugurates \$12.8 Million SWORD Laboratory in New Mexico

<u>Here's Another Way Opportunity Zones</u> <u>Can Boost Neighborhood Development</u>

<u>How Tesla is quietly expanding its</u> <u>energy storage business</u>

<u>The Southwest Is America's New</u> Factory Hub. 'Cranes Everywhere.'

Albuquerque biotech startup develops Covid-19 breath test technology million in total prize money to New Mexicans who receive or have already received their COVID-19 vaccinations. Other prizes and awards throughout the summer. You must be registered at vaccinenm.org and opt-in on the Vax 2 the Max website.

<u>American Rescue Plan Debt</u> <u>Payments</u>

The U.S. Department of Agriculture Farm Service Agency announced loan payments. Payments are expected to begin in early June and continue on a rolling basis.

Community Navigator Pilot Program

Provides counseling, networking, and assistance to small businesses during economic recovery, with a focus on businesses owned by underserved populations. **Deadline: July 12.**

Business Resources

NEW! The Amber Grant

The Amber Grant Foundation awards \$10,000 to a woman entrepreneur each month. Grant winners are announced by the 22nd of the following month.

NEW! <u>Benzinga Small Business Free</u> Website Giveaway

Benzinga is providing one winner each month with a free, custom-built website.

EDD Highlight: June 8 - Last Day to Register!



Lenders and other financial assistance organizations are invited to participate.

No cost to participate.

EDD.NewMexico.gov

Register Now!

Community Resources

NEW! Healthy Soil Program

Promotes and supports farming and ranching systems and other forms of land management that increase soil organic matter, aggregate stability, microbiology, and water retention to improve the state's soil health, yield, and profitability. Nations, tribes, and pueblos; land grants; acequias; soil and water conservation districts (SWCDs); and New Mexico State University's Cooperative Extension Service may apply. Farmers and ranchers may also apply, provided they have secured project support from an SWCD or a nation, tribe, or pueblo. **Deadline: July 2.**

NEW! <u>USDA Rural Placemaking Innovation Challenge (RPIC)</u>

Public or private groups and organizations or institutions that demonstrate experience in providing placemaking technical assistance and administering federal grants are eligible to apply.

NEW! Sandia Foundation Grant

The efforts of the Sandia Foundation are concentrated on Albuquerque nonprofits that work with children in our community to address basic needs and advance education through long-term, consistent intervention and support. 2021 funds will be general operating grants - grantees may use

the funds as needed throughout the year. Program-based grants will not be accepted in 2021. **Deadline: June 10.**

NEW! Santa Fe Community Foundation Fall Grant Cycle

Grant proposals sought from organizations engaged in direct service, policy advocacy, and/or collaborative efforts to improve outcomes in the following areas: Animal Welfare, Cultural Vibrancy, Economic Security and Opportunities, Educational Success and Career Pathways, Envision Fund (LGBTQ+), Native American Advised Fund, Santa Fe Baby Fund, Sustainable Agriculture, and Stewardship of Resources. Pre-Proposal Information Session July 15, from 9 to 10:30 am. A second information session will take place on August 17, from 3 to 4:30 pm. Proposals will be accepted starting July 20. Deadline: August 30.

NEW! Water & Waste Disposal Loan & Grant Program

This program provides funding for clean and reliable drinking water systems, sanitary sewage disposal, sanitary solid waste disposal, and storm water drainage to households and businesses in eligible rural areas. Most state and local governmental entities, private nonprofits, and federally-recognized tribes, located in rural areas and towns (populations of 10,000 or less) may apply.

NEW! Clean Water State Revolving Fund

The Clean Water State Revolving Fund offers funding for planning, design, and construction of eligible stormwater projects. Interest rates range from o - 1% with terms up to 30 years. Call 505-469-3365 for more information.

NEW! Growth Accelerator Fund Competition and SBIR Catalyst Competition

The competition is aimed at spurring investment in underrepresented communities within the innovation economy. The program will recognize the nation's most innovative organizations with inclusive approaches towards supporting entrepreneurs in research and development (R&D). **Deadline: June 25 at 2 pm.**

WES Mariam Assefa Fund

Supports proposals to drive more inclusive employer practices and improve economic mobility for immigrants and refugees. Nonprofit and for-profit organizations are eligible to apply for grants of up to \$150,000 for up to two years. **Deadline: July 7.**

Big Lots Foundation

The foundation's areas of interest include hunger, housing, healthcare, and education, with an emphasis on organizations serving women and children. Support is provided in the form of monetary gifts, gift cards, and merchandise in-kind. **Deadline: July 1.**

The Assistance to High Energy Cost Communities Program

Supports initiatives such as energy efficiency improvements and conservation measures, programs encouraging the use of energy-saving appliances and devices, and programs aimed at improving the quality and cost of energy service. **Deadline: July 6.**

Community Facilities Technical Assistance Program for Rural Communities

Supports rural communities (less than 20,000 population) that have recently experienced a natural disaster. The goal of this program is to help rural communities utilize the USDA's Community Facilities Program along with identifying other potential development finance tools.

RAISE Discretionary Grants

Grants available to modernize transportation infrastructure. Deadline: July 12.

In Case You Missed It

COVID-19 Recovery Resources:

• NM Safe Certified

- Lift Fund Recovery Loan Doña Ana, Sierra, and Socorro Counties
- \$600 Income Tax Rebate and Temporary GRT Deduction for Food Services
- On-Site COVID-19 Vaccination Events
- Emergency Broadband Benefit Program
- <u>CERTS Coronavirus Economic Relief for Transportation Services</u> Application portal pending

Business Resources:

- SBA Federal Disaster Loans Due to Drought Otero, Chavez, Doña Ana, Eddy, Lincoln, and Sierra Counties. Deadline: June 14
- Tax and Rev Reopening
- Economic Inequality Initiative Deadline: June 28
- <u>Santa Fe Film Institute Grants and Scholarships</u> Grant deadline: July 26; Scholarship deadline: July 31

Community Resources:

- Sign Up to Receive Updates on the Recreation Economy
- Youth Service America: Lead Agency Program Deadline: June 25
- A Community Thrives Deadline: June 30
- The Farmers Market Promotion Program Deadline: June 21
- Union Pacific Foundation: Community Ties Giving Program Complete the online survey June 1 through July 31
- Carl C. Anderson Sr. and Marie Jo Anderson Charitable Foundation Nov 30
- Farmers Market Promotion Program Deadline: June 21

More Upcoming Webinars & Events

June 8 at 10 am

Business Recovery Series: 7(a) Loan Overview

June 8 at 1 pm

NM Angels Tutor Tuesday: Cash Constrained Growth

June 9 at 10 am

<u>Paycheck Protection Program</u> (PPP) Loan Forgiveness

June 10 at 1 pm NMDOT STAR Leadership

<u>Forum</u>

June 10 at 2 pm
Planning for the Recovery
Using Travel Demand
Indicators

June 15 at 2:30 pm

Business Recovery –
Bouncing Back from the
Pandemic

June 15 at 3 pm

Productivity Practices for Small Business and Entrepreneurs

June 17 at 11 am

Invest in Pride: Ready. Set.
Grow. with Suze Orman

June 21 - July 23

Self-Paced Online Financial Literacy Course: Financial Literacy Essentials for New Mexico Educators June 23 at 3 pm

Tour Guides Needed! How to Create Your Own Tour Guide Business

June 24 at 12 pm

<u>Getting Back on Track: Help</u> <u>is Here</u>

June 24 at 12:30 pm

USDA Rural Development
Rural Placemaking
Innovation Challenge (RPIC)
Notice of Funds Webinar

June 26 at 9 am
San Juan County only:
She/Her/Hers Start-up
Saturday for New Outdoor

Recreation Businesses

Ongoing:

- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops
- US and Foreign Commercial Service Trade Events

On Demand NM SCORE Webinars:

- PPP Loan Forgiveness Application Requirements
- Economic Injury Disaster Loan

Recent Webinar Recordings

- CDFA Rural Development Finance Webinar Series: Assembling Capital for Rural Development (6/1/21)
- EDD Recovery Series: Department of Workforce Solutions DWS Business Resources (5/27/21)
- Business Finance Finder Overview (5/12/21)
- Rural Efficiency Business Program Interview: Jack's Plastic Welding (5/6/21)
- Overview of the Recovery LEDA Grant Program (5/6/21)

<u>Visit the EDD YouTube page to view previously recorded webinars</u>.

Have a great resource you want to share with our community?

Email your suggestions to our editor by the Wednesday prior to when you want it to appear.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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